

**Justice WA Limited ABN  
71 138 285 784**

Financial Statements  
For the year ended 30 June 2016

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**Justice WA Limited ABN 71 138 285 784**  
**Trading As JUSTICEwa**  
**Director's Report**

Your Director's present this report on the company for the financial year ended 30 June 2016.

## **Directors**

The names of the directors in office as at 30 June 2016 are:

**Paul Montani** [Appointed on 14 July 2009]

**Justin Domenic Boylan** [Appointed on 14 July 2009]

**Johnny Montani** [Appointed on 26 November 2014]

## **Company Secretary**

Paul Montani [Appointed on 14 July 2009]

## **Directors' Meetings**

The following table sets out the number of directors' meetings (including meetings of committees of directors) held during the financial year and the number of meetings attended by each director (while they were a director or committee member). During the financial year, one Board meeting was held.

<u>Directors</u>	<u>Meetings Held</u>	<u>Meetings Attended</u>
Paul Montani	1 (one)	1 (one)
Justin Boylan	1 (one)	1 (one)
Johnny Montani	1 (one)	1 (one)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**Justice WA Limited ABN 71 138 285 784**  
**Trading As JUSTICEwa**  
**Director's Report**

**Information on Directors**

**Paul Montani – Director/Company Secretary**

*Qualifications* – Bachelor of Business degree  
Chartered Accountant  
Certified Financial Planner

*Experience* – Principal of Montani Group (CA).

**Justin Domenic Boylan – Director**

*Qualifications* – Diploma of Business Administration

*Experience* – Principal of Total Martial Arts Centre.

**Johnny Montani - Director**

*Qualifications* – Various trade certificates

*Experience* – Machinery Operator.

**Operating Result**

The profit of the company for the financial year was \$9,758 (2015 profit of \$12,386).

**Principal Activities**

The principal activities of the company during the course of the year were raising funds to provide direct assistance to those members of the community who believe they are the victim of a wrongful conviction.

The company operates “Project 49” with a team of laws students which is currently reviewing a number of cases.

**Justice WA Limited ABN 71 138 285 784**  
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Director's Report

**Auditors Independence Declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 has been included.

Signed in accordance with a resolution of the Board of Directors:

Dated:

21/12/16

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Paul Montani CEO

**Justice WA Limited ABN 71 138 285 784**  
**Trading As JUSTICEwa**  
**Directors' Declaration**

The directors of the company declare that:

1. the financial statements and notes as set out on pages 7 - 13:

(a) comply with Accounting Standards described in Note 1 to the financial statements; and

(b) give a true and fair view of the company's financial position as at 30 June 2016 and of its performance for the year ended on that date;

2. in the directors' opinion, there are reasonable grounds to believe that the company will, with the financial support of the CEO and its creditors, be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Dated:

21/12/16

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Paul Montani CEO

**Justice WA Limited ABN 71 138 285 784**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2016**

	2016	2015
	\$	\$
<b>Income</b>		
Donations	25,000	18,125
Events	565	395
Memorabilia		1,500
Insurance reimbursement		868
Total income	25,565	20,888
<b>Expenses</b>		
Audit fees	2,273	2,000
Bank charges		70
Depreciation	302	350
Foreign exchange adjustment	5,581	
Insurance	5,790	5,643
Printing, postage & internet	1,862	439
Total expenses	15,807	8,502
<b>Profit from Ordinary Activities before income tax</b>	<b>9,758</b>	<b>12,386</b>

**Justice WA Limited ABN 71 138 285 784**  
**Detailed Balance Sheet as at 30 June 2016**

	Note	2016 \$	2015 \$
<b>Current Assets</b>			
<b>Cash Assets</b>			
NAB account (3799)		2,685	242
Cash on hand		9	9
		2,694	251
<b>Current Tax Assets</b>			
June BAS		859	532
		859	532
<b>Other</b>			
Memorabilia		17,842	17,842
		17,842	17,842
<b>Total Current Assets</b>		<b>21,395</b>	<b>18,626</b>
<b>Non-Current Assets</b>			
<b>Property, Plant and Equipment</b>			
Plant & equipment		4,766	4,766
Accumulated depreciation		(2,494)	(2,192)
		2,272	2,574
<b>Total Non-Current Assets</b>		<b>2,272</b>	<b>2,574</b>
<b>Total Assets</b>		<b>23,667</b>	<b>21,200</b>
<b>Current Liabilities</b>			
<b>Payables</b>			
<b>Unsecured:</b>			
Creditors		125,422	164,768
		125,422	164,768
<b>Total Current Liabilities</b>		<b>125,422</b>	<b>164,768</b>



**Justice WA Limited ABN 71 138 285 784**  
**Detailed Balance Sheet as at 30 June 2016**

	Note	2016	2015
		\$	\$
<hr/>			
<b>Non-Current Liabilities</b>			
<b>Financial Liabilities</b>			
<b>Unsecured:</b>			
Loan from Paul Montani		179,963	147,908
Loan from Justin Boylan		14,337	14,337
		194,300	162,245
<b>Total Non-Current Liabilities</b>		<b>194,300</b>	<b>162,245</b>
<b>Total Liabilities</b>		<b>319,722</b>	<b>327,013</b>
<b>Net Assets (Liabilities)</b>		<b>(296,055)</b>	<b>(305,813)</b>
<b>Equity</b>			
<b>Issued Capital</b>			
Member guarantee units		9	9
Retained profits / (accumulated losses)		(296,064)	(305,822)
<b>Total Equity</b>		<b>(296,055)</b>	<b>(305,813)</b>



**Justice WA Limited ABN 71 138 285 784**  
**Trading As JUSTICEwa**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2016**

**Note 1: Statement of Significant Accounting Policies**

This financial report is a special purpose financial report prepared in order to satisfy the financial report preparation requirements of the company's constitution. The directors have determined that the company is not a reporting entity.

Justice WA Limited is a not for profit company limited by guarantee, incorporated and domiciled in Australia.

**Basis of Preparation**

The directors have determined that the company is not a reporting entity. Accordingly, no Australian Accounting Standards or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

**Reporting Basis and Conventions**

The financial report has been prepared on a cash basis and is based on historic costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

The following is a summary of the material accounting policies adopted by the company in the presentation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Going concern**

The accounts have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The company produced a profit from ordinary activities of \$9,758 for the year ended 30 June 2016 and the available cash at the end of the financial year was \$2,685.

The ability of the company to continue to pay its debts as and when they fall due is dependent upon the company successfully building a support base of regular donations, conducting fundraising events and the sale of its memorabilia.

The Directors believe it is appropriate to prepare these accounts on a going concern basis because:

- the Directors are attempting to develop an appropriate plan, through a calendar of events, to raise additional funds as and when it is required
- the company's creditors are supporting its operations and are providing "*whatever time is required*" to settle any current debts (this support has been confirmed by the majority in writing)
- the company's creditors have been significantly cleared and this continues
- the company has not received any legal demands for payment from its creditors
- of the financial support provided by CEO Paul Montani

**Justice WA Limited ABN 71 138 285 784**  
**Trading As JUSTICEwa**  
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**For the year ended 30 June 2016**

While the Directors believe that they will be successful in these measures, if they are not, the company may be unable to continue as a going concern and therefore may be unable to realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

**Accounting Policies**

**(a) Property, Plant and Equipment**

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation.

**Plant and Equipment**

Plant and equipment are measured on the cost basis.

**Depreciation**

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a diminishing value basis over their useful lives to the company commencing from the time the asset is held ready for use.

**(b) Goods and Service Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

**Note 2: Related Parties**

Transactions between related parties are on terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties:

None.

**Director-Related Entities**

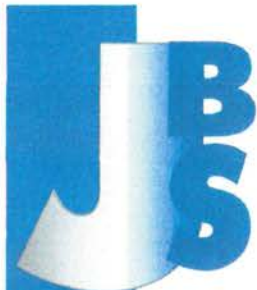
None.

**Justice WA Limited ABN 71 138 285 784**  
**Trading As JUSTICEwa**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2016**

During the year, Paul Montani and Justin Boylan have provided the Company with interest free loans of \$179,963 and \$14,337 respectively which are required to be repaid no later than 365 days after written notice is provided requiring repayment.

**Directors' fees**

The directors of the company donate 100% of their time to the company ie they do not receive \$1 of monetary remuneration in directors' fees. The directors also reimburse the company for the cost of attending the company's fundraising events.



## **Justice WA Limited Independent Auditor's Report**

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We have audited the accompanying financial report, being a special purpose financial report, of Justice WA Limited (the company), which comprises the director's declaration, the detailed balance sheet as at 30 June 2016, the statement of comprehensive income, notes comprising a summary of significant accounting policies and other explanatory notes for the year ended 30 June 2016.

### ***Directors Responsibility for the Financial Report***

The directors of the company are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report are appropriate to meet the requirements of the company's constitution and is appropriate to meet the needs of the members. The directors responsibility also includes such internal controls as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the director, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Independence***

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

**Joondalup Business Services Pty Ltd ABN 13 092 081 439**  
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**[www.jbswa.com](http://www.jbswa.com)**

Liability limited by a scheme approved under Professional Standards Legislation



**Justice WA Limited  
Independent Auditor's Report**

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***Basis for Qualified Auditor's Opinion***

As is common for organisations of this type, it is not practicable for the Company to maintain an effective system of internal control over donations and other fundraising activities until their initial entry in the accounting records. Accordingly, our audit in relation to those activities was limited to amounts recorded.

***Qualified Opinion***

In our opinion, except for the matter described above in the Basis for Qualification paragraph, the financial report presents fairly, in all material respects the financial position of Justice WA Limited as at 30 June 2016 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 of the financial report.

***Emphasis of Matter***

Without further qualifying our opinion, we draw attention to Note 1 in the financial report, which indicates that the company made a profit for the year ended 30 June 2016 of \$9,758 and has a net deficiency in assets of \$296,055. This condition, along with other matters as set forth in Note 1, indicate the existence of a material uncertainty which may cast significant doubt about the ability of the company to continue as a going concern and whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

***Basis of Accounting***

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to members for the purpose of fulfilling the directors financial reporting obligations under the companys constitution. As a result, the financial report may not be suitable for another purpose.

**Mr Barry Stuart McEloney**  
Director

**JOONDALUP BUSINESS SERVICES PTY LTD**  
Institute of Professional Accountants # 263064

**DATED at JOONDALUP this 22nd day of December 2016**

**Justice WA Limited**  
**Auditor's Independence Declaration**


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**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016 there have been :

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit

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The accompanying notes form part of these financial statements.